

## BTPOA 2013 BALANCE SHEET

### Assets: Balances as of 2/21/2013

CD 1 year	\$ 38,280	0.35% Matures 11/28/2013
CD 1 year	\$ 38,163	0.35% Matures 5/28/2013
Working	\$ 17,892	
<b>Total</b>	<b>\$ 94,335</b>	

### Liabilities and Owner Equity

Plan Review Fees	\$ 2,250
Owner Equity	\$ 92,085
<b>Total</b>	<b>\$ 94,335</b>

### Historical Perspective

Account Balances	12/31/2004	12/31/2005	12/31/2006	12/31/2007	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	2/21/2013
CD #1	\$ 3,702	\$ 3,957	\$ 6,175	\$ 6,452	\$ 6,574	\$ -	\$ 80,899	\$ 38,025	\$ 38,280	\$ 38,280
CD #2	\$ 20,475	\$ 20,794	\$ 21,529	\$ 22,428	\$ 22,902	\$ -	\$ -	\$ 38,016	\$ 38,163	\$ 38,163
CD #3	\$ 30,735	\$ 31,228	\$ 37,516	\$ 39,397	\$ 40,242	\$ -	\$ -	\$ -	\$ -	\$ -
CD #4	\$ -	\$ -	\$ 12,000	\$ 12,548	\$ 12,818	\$ -	\$ -	\$ -	\$ -	\$ -
Working	\$ 24,115	\$ 26,144	\$ 9,654	\$ 4,266	\$ 749	\$ 90,708	\$ 10,523	\$ 6,028	\$ 6,149	\$ 17,892
<b>Total</b>	<b>\$ 79,027</b>	<b>\$ 82,123</b>	<b>\$ 86,874</b>	<b>\$ 85,091</b>	<b>\$ 83,285</b>	<b>\$ 90,708</b>	<b>\$ 91,422</b>	<b>\$ 82,069</b>	<b>\$ 82,592</b>	<b>\$ 94,335</b>
<b>Increase (Decrease)</b>		<b>\$ 3,096</b>	<b>\$ 4,751</b>	<b>\$ (1,783)</b>	<b>\$ (1,806)</b>	<b>\$ 7,423</b>	<b>\$ 714</b>	<b>\$ (9,353)</b>	<b>\$ 524</b>	<b>\$ 11,743</b>
CD interest earned				\$ 3,605	\$ 1,711	\$ 498	\$ 899	\$ 831	\$ 403	\$ -
CD interest rate				4.67%	2.12%	0.60%	1.08%	1.03%	0.53%	0.35%

# BTPOA 2013 BUDGET VS. REVENUE AND EXPENSES

2013 budget approved January 8, 2013 by the BTPOA Board of Directors  
for presentation at the budget meeting February 21, 2013

Expense Category	2012			2013			Description	% Budget
	Budget	12/31/2012	Diff	Budget	2/21/2013	Diff		
Architectural Control	\$ 300	\$ -	\$ (300)	\$ 300	\$ -	\$ (300)	Review of plans	0%
Bank Charges	\$ 50	\$ 23	\$ (27)	\$ 50	\$ 8	\$ (42)	Service fees, return check charges, etc.	16%
Beautification & Trails	\$ 2,000	\$ 3,133	\$ 1,133	\$ 4,000	\$ -	\$ (4,000)	Maintenance of entrances, trails, roadside	0%
Dues & Subscriptions	\$ 100	\$ 45	\$ (55)	\$ 200	\$ -	\$ (200)	Membership in NEPCO, HOA Registration	0%
Flood Control	\$ 200	\$ -	\$ (200)	\$ 200	\$ -	\$ (200)	Engineer's review plus maintenance work	0%
Forestry Committee	\$ 1,500	\$ 1,962	\$ 462	\$ 2,000	\$ -	\$ (2,000)	Beetle and mistletoe survey	0%
Insurance	\$ 2,500	\$ 2,550	\$ 50	\$ 2,600	\$ (156)	\$ (2,756)	Gen. liability, officers and directors liability	-6%
Legal and Professional	\$ 6,000	\$ 568	\$ (5,433)	\$ 3,000	\$ -	\$ (3,000)	Attorney time, tax return preparation**	0%
Meetings	\$ 1,000	\$ 825	\$ (175)	\$ 1,000	\$ 120	\$ (880)	Meeting room, refreshments, door prizes	12%
Plan review refunds	\$ 900	\$ -	\$ (900)	\$ 900	\$ -	\$ (900)	Refund of plan review fees	0%
Printing, Mailing & Supplies	\$ 1,200	\$ 152	\$ (1,048)	\$ 500	\$ 269	\$ (231)	BT Log, directory, notices, office supplies	54%
Secretarial/Admin Support	\$ 7,000	\$ 4,960	\$ (2,040)	\$ 7,000	\$ 915	\$ (6,085)	Administrative assistance*	13%
Taxes	\$ 200	\$ 224	\$ 24	\$ 250	\$ -	\$ (250)	Income taxes, corporate report, HOA registration	0%
Utilities	\$ 350	\$ 456	\$ 106	\$ 500	\$ 184	\$ (316)	Lights at Scottswood and Highway 105 + phone	37%
Water Augmentation	\$ 18,000	\$ 17,398	\$ (602)	\$ 18,000	\$ 16,860	\$ (1,140)	BTPOA share in Great Divide Water Company	94%
Web Site	\$ 1,000	\$ 46	\$ (954)	\$ 500	\$ 157	\$ (343)	Web site hosting, software tools, etc.	31%
Welcoming Committee	\$ 250	\$ 50	\$ (200)	\$ 250	\$ -	\$ (250)	Printing or purchasing materials, birdhouses	0%
<b>Total Expenses</b>	<b>\$ 42,550</b>	<b>\$ 32,391</b>	<b>\$ (10,159)</b>	<b>\$ 41,250</b>	<b>\$ 18,357</b>	<b>\$ (22,893)</b>	* At the discretion of the CCC	<b>45%</b>
Revenue Category	Budget	12/31.12	Diff	Budget	2/21/2013	Diff	Description	% Budget
Dues (incld late fees)	\$ 30,840	\$ 31,595	\$ 755	\$ 30,840	\$ 29,280	\$ (1,560)	257 lots x \$120 per lot	95%
HOA Statements	\$ 200	\$ 550	\$ 350	\$ 1,000	\$ 720	\$ (280)	10 x \$100 statement fee for sale/refinance	72%
Plan Review Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Assumes no house plans reviewed	-
Interest	\$ 400	\$ 404	\$ 4	\$ 400	\$ 0	\$ (400)	Interest on CDs (0.53% on \$76,000)	0%
Fines	\$ -	\$ 365	\$ 365	\$ -	\$ 100	\$ 100	Fines for Covenant Violations	-
Ads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Ads in the directory	-
From Reserves	\$ 11,110	\$ -	\$ (11,110)	\$ 9,010	\$ -	\$ (9,010)	To cover deficit	0%
<b>Total Revenue</b>	<b>\$ 42,550</b>	<b>\$ 32,914</b>	<b>\$ (9,636)</b>	<b>\$ 41,250</b>	<b>\$ 30,100</b>	<b>\$ (11,150)</b>	Expectation at this point in the year	<b>73%</b>
<b>Surplus (deficit) through 12/31/12</b>		<b>\$ 524</b>	<b>\$ 11,743</b>		<b>2/21/2013 Surplus (deficit)</b>			
			<b>\$ -</b>		<b>- Difference from balance sheet</b>			