

2/13/2010

## BTPOA 2010 BUDGET VS. 2009 REVENUE AND EXPENSES

2010 budget approved January 25, 2010 by the BTPOA Board of Directors for presentation to the membership.

2010 budget approved by default at the membership budget meeting February 18, 2010

Expense Category	2009			2010			Description
	Budget	12/31/2009	Diff	Budget	2/13/2010	Diff	
Architectural Control	\$ 300	\$ -	\$ (300)	\$ 300	\$ -	\$ (300)	Review of plans
Bank Charges	\$ -	\$ 42	\$ 42	\$ -	\$ 23	\$ 23	Service fees, return check charges, etc.
Beautification & Trails	\$ 6,000	\$ 880	\$ (5,120)	\$ 1,000	\$ -	\$ (1,000)	Maintenance of entrances, trails, roadside
Covenant Compliance	\$ 6,000	\$ 6,686	\$ 686	\$ 7,000	\$ -	\$ (7,000)	Jeanne Thomas, 10 hr/month, \$50/hr
Dues & Subscriptions	\$ 100	\$ 73	\$ (27)	\$ 100	\$ -	\$ (100)	Membership in NEPCO, PO box
Flood Control	\$ 200	\$ -	\$ (200)	\$ 200	\$ -	\$ (200)	Engineer's review plus maintenance work
Forestry Committee	\$ 3,300	\$ 990	\$ (2,310)	\$ 1,000	\$ -	\$ (1,000)	Beetle and mistletoe survey
Insurance	\$ 2,500	\$ 2,511	\$ 11	\$ 2,500	\$ -	\$ (2,500)	Gen. liability, officers and directors liability
Legal and Professional	\$ 2,000	\$ 1,547	\$ (454)	\$ 2,000	\$ -	\$ (2,000)	Attorney time, tax return preparation
Meetings	\$ 1,500	\$ 863	\$ (637)	\$ 1,000	\$ 160	\$ (840)	Meeting room, refreshments, door prizes
Plan review refunds	\$ -	\$ 1,350	\$ 1,350	\$ -	\$ -	\$ -	Refund of plan review fees
Printing, Mailing & Supplies	\$ 1,500	\$ 902	\$ (598)	\$ 1,000	\$ -	\$ (1,000)	BT Log, directory, notices, office supplies
Taxes	\$ 500	\$ 345	\$ (155)	\$ 500	\$ -	\$ (500)	Income taxes, corporate report
Utilities	\$ 350	\$ 265	\$ (85)	\$ 350	\$ 28	\$ (322)	Lights at Scottswood and Highway 105
Water Augmentation	\$ 11,000	\$ 9,861	\$ (1,139)	\$ 18,000	\$ -	\$ (18,000)	BT share in Great Divide Water Company
Web Site	\$ 500	\$ 313	\$ (187)	\$ 500	\$ -	\$ (500)	Web site hosting, software tools, etc.
Welcoming Committee	\$ 500	\$ -	\$ (500)	\$ 500	\$ -	\$ (500)	Printing or purchasing materials, birdhouses
Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Surplus to cover contingencies
<b>Total Expenses</b>	<b>\$ 36,250</b>	<b>\$ 26,628</b>	<b>\$ (9,622)</b>	<b>\$ 35,950</b>	<b>\$ 211</b>	<b>\$ (35,739)</b>	

  

Revenue Category	2009			2010			Description
	Budget	9/17/2009	Diff	Budget	2/13/2010	Diff	
Dues (incl late fees)	\$ 30,840	\$ 31,569	\$ 729	\$ 30,840	\$ 30,320	\$ (520)	257 lots x \$120 per lot
HOA Statements	\$ 200	\$ 300	\$ 100	\$ 200	\$ 100	\$ (100)	4 x \$50 statement fee for sale/refinance
Plan Review Fees	\$ -	\$ 1,100	\$ 1,100	\$ -	\$ -	\$ -	Assumes no house plans reviewed
Interest	\$ 500	\$ 506	\$ 6	\$ 240	\$ 4	\$ (236)	Interest on CDs (0.3% on \$80,000)
Fines	\$ -	\$ 577	\$ 577	\$ -	\$ 100	\$ 100	Fines for Covenant Violations
Ads	\$ -	\$ -	\$ -	\$ -	\$ 5	\$ 5	Ads in the directory
From Reserves	\$ 4,710	\$ -	\$ (4,710)	\$ 4,670	\$ -	\$ (4,670)	To cover deficit
<b>Total Revenue</b>	<b>\$ 36,250</b>	<b>\$ 34,052</b>	<b>\$ (2,198)</b>	<b>\$ 35,950</b>	<b>\$ 30,529</b>	<b>\$ (5,421)</b>	

**\$ 7,423 Surplus (deficit) through 12/31/09**