

**BTPOA 2009
Budget**

BTPOA 2009 BALANCE SHEET

Assets - Account Balances

CD #1	\$ 6,574
CD #2	\$ 22,902
CD #3	\$ 40,242
CD #4	\$ 12,818
Working	\$ 749
Total	\$ 83,285

Liabilities and Owner Equity

Plan Review Fees	\$ 4,500
Owner Equity	\$ 78,785
Total	\$ 83,285

Historical Perspective

Account Balances	12/31/2004	12/31/2005	12/31/2006	12/31/2007	12/31/2008	Change 07-08
CD #1	\$ 3,702	\$ 3,957	\$ 6,175	\$ 6,452	\$ 6,574	\$ 122
CD #2	\$ 20,475	\$ 20,794	\$ 21,529	\$ 22,428	\$ 22,902	\$ 474
CD #3	\$ 30,735	\$ 31,228	\$ 37,516	\$ 39,397	\$ 40,242	\$ 845
CD #4	\$ -	\$ -	\$ 12,000	\$ 12,548	\$ 12,818	\$ 270
Working	\$ 24,115	\$ 26,144	\$ 9,654	\$ 4,266	\$ 749	\$ (3,517)
Total	\$ 79,027	\$ 82,123	\$ 86,874	\$ 85,091	\$ 83,285	\$ (1,806)
Increase (Decrease)		\$ 3,096	\$ 4,751	\$ (1,783)	\$ (1,806)	\$ (23)

CD interest earned	\$ 3,605	\$ 1,711
CD interest rate	4.67%	2.12% CD interest rate

BTPOA 2009 BUDGET

Approved January 12, 2008 by the BTPOA Board of Directors for presentation to the membership.

Revised February 9, 2009

Approved by the membership February 12, 2009

Expense Category	2008			2009		Description
	Budget	Actual	Diff	Budget		
Architectural Control	\$ 300	\$ -	\$ (300)	\$ 300		Review of plans
Bank Charges	\$ -	\$ 32	\$ 32	\$ -		Service fees, return check charges, etc.
Beautification & Trails	\$ 6,000	\$ 11,345	\$ 5,345	\$ 6,000		Maintenance of entrances, trails, roadside
Covenant Compliance	\$ 6,000	\$ 5,952	\$ (48)	\$ 6,000		Jeanne Thomas, 10 hr/month, \$50/hr
Dues & Subscriptions	\$ 45	\$ 71	\$ 26	\$ 100		Membership in NEPCO, PO box
Flood Control	\$ 200	\$ -	\$ (200)	\$ 200		Engineer's review plus maintenance work
Forestry Committee	\$ 300	\$ -	\$ (300)	\$ 3,300		Beetle and mistletoe survey
Meetings	\$ 1,000	\$ 1,395	\$ 395	\$ 1,500		Meeting room, refreshments, door prizes
Insurance	\$ 3,000	\$ 2,455	\$ (545)	\$ 2,500		Gen. liability, officers and directors liability
Legal and Professional	\$ 2,000	\$ 1,559	\$ (441)	\$ 2,000		Attorney time, tax return preparation
Plan review refunds	\$ -	\$ 1,800	\$ 1,800	\$ -		Refund of plan review fees
Printing, Mailing & Supplies	\$ 3,800	\$ 1,381	\$ (2,419)	\$ 1,500		BT Log, directory, notices, office supplies
Taxes	\$ 250	\$ 1,179	\$ 929	\$ 500		Income taxes, corporate report
Utilities	\$ 400	\$ 377	\$ (23)	\$ 350		Lights at Scottswood and Highway 105
Water Augmentation	\$ 11,000	\$ 10,461	\$ (539)	\$ 11,000		BT share in Great Divide Water Company
Web Site	\$ 500	\$ 120	\$ (380)	\$ 500		Web site hosting, software tools, etc.
Welcoming Committee	\$ 500	\$ 47	\$ (453)	\$ 500		Printing or purchasing materials, birdhouses
Reserve	\$ -	\$ -	\$ -	\$ -		Surplus to cover contingencies
Total Expenses	\$ 35,295	\$ 38,174	\$ 2,879	\$ 36,250		

Revenue Category						Description
Dues (incl'd late fees)	\$ 30,840	\$ 33,915	\$ 3,075	\$ 30,840		257 lots x \$120 per lot
HOA Statements	\$ 500	\$ 200	\$ (300)	\$ 200		4 x \$50 statement fee for sale/refinance
Plan Review Fees	\$ 200	\$ -	\$ (200)	\$ -		Assumes no house plans reviewed
Interest	\$ 2,000	\$ 1,718	\$ (282)	\$ 500		Interest on CDs (0.6% on \$80,000)
Fines	\$ -	\$ 516	\$ 516	\$ -		Fines for Covenant Violations
Ads	\$ -	\$ 20	\$ 20	\$ -		Ads in the directory
From Reserves	\$ 1,755	\$ 1,805	\$ 50	\$ 4,710		To cover deficit
Total Revenue	\$ 35,295	\$ 38,174	\$ 2,879	\$ 36,250		